



IFTIKHAR AHMAD

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Professional Objective: To bridge Industry-Academia gap by producing business professionals equipped with state-of-the-art expertise and competence.

Academic Qualifications

- PhD (Corporate Finance) in progress -----University of Malaya
- MS Management Sciences (Finance) -----COMSATS University
- Master of Commerce (M.Com) -----Eq. from HEC Pakistan

Professional Qualifications

- Associate Cost and Management Accountant (ACMA) -----ICMAP
- Associate Public Finance Accountant (APFA)-----PIPFA
- Certified Director under the code of Corporate Governance of Pakistan-----SECP

Affiliations

- Member American Finance Association (AFA)
- Member Accounting & Finance Association of Australia and New Zealand (AFAANZ)
- Member Asian Finance Association (AsianFA)
- Member Pakistan Institute of Public Finance Accountants (PIPFA)
- Member Institute of Cost & Management Accountants of Pakistan (ICMAP)
- Certified Director under the Code of Corporate Governance of Pakistan
- Member Center for Sustainability Research & Consultancy Pakistan (CSRCP)

Teaching Experience

- 1. University of Malaya, Kuala Lumpur, Malaysia**
1. Financial Management
2. Corporate Finance
Visiting Co-Instructor (2018-2020)
- 2. University of The Punjab, Lahore, Pakistan (HCBF)**
1. Financial Management
2. Corporate Finance
3. Investment Analysis and Portfolio Management
4. Financial Analysis
5. Managerial Accounting
6. Auditing
Assistant Professor (2012- to date)
- 3. University of Management & Technology, Lahore (Pakistan)**
1. Financial Accounting
2. Financial Reporting
3. Cost & Management Accounting
4. Advanced Financial Management/Corporate Finance
5. Business Policy and Strategy
Lecturer (2004-2010)
Assistant Professor (2010-2012)

Teaching Experience (Continued)

- 4. COMSATS University, Lahore, Pakistan** Visiting Faculty Member (2007-2012)
1. Corporate Governance
 2. Managerial Accounting
 3. Financial Management
- 5. University of The Central Punjab, Lahore, Pakistan** Visiting Faculty Member (2007-2012)
1. Financial Accounting
 2. Managerial Accounting
- 6. Superior University, Lahore (Pakistan)** Visiting Faculty Member (2005-2013)
1. Advanced Auditing
 2. Managerial Accounting
 3. Financial Accounting
- 7. University of The Punjab, Lahore, Pakistan** Visiting Faculty Member (2008-2017)
- **Economics Department** (Financial Accounting; Management Accounting)
 - **IBIT** (Portfolio Management; Financial Accounting; Managerial Accounting)
 - **IAS** (Financial Management; Financial Accounting; Research Methods)
- 8. Professional Education Coaching at University of Management & Technology** (2007-2012)
- **ACCA** (F1; F7; F9 and P1)
 - **CAAT**
 - **CFA Level 1** (Derivatives; Portfolio Management)

Corporate Experience

- **Textile Industry – Assistant Accountant** (Payroll; Product Costing; Departmental Budgeting) 1.75 Years (1999-2000)
- **Pharmaceuticals – Accountant** (Procurement; Accounts Payable; Stock-Taking) 2.50 years (2000-2002)
- **Investment Banking – Management Trainee** (Portfolio management) 7 months (2002-2003)
- **ENGO - Non-executive Director** (Finance and Accounts) 3 Years (2003-2006)
- **Eco Green Private Ltd. – Accounts and Financial Consultant** 7 years (2006-2012)

Academic Administrative Experience

- Curriculum Development both at Under-graduate and Post-graduate Level
- Student Affairs Advisor
- Program Advisor/Coordinator MS Program (Accounting; Finance at UMT)
- Convener Tour Committee
- Advisor to Conference and Seminar Committee
- In Charge Industrial Linkages
- Member Examination Committee







Trainings, Workshops and Consultancy

- Conducted Training for MTOs of National Bank of Pakistan at SBP (2007, 2008)
- Conducted Training for Business Development Officers from the Platform of UMT
- Conducted Workshops on Capital Market Investment
- Conducted Workshops on Startups and business venturing
- Conducted Workshops on Financial Negotiation Skills
- Consultancy services on designing and implementing payroll systems
- Consultancy for developing internal controls for SMEs

Research Areas

- **Corporate Finance:** Mergers and Acquisitions; Capital Structure; Asset pricing; Dividend Policies; Corporate Investments
- **Capital Markets:** IPOs; Stock Bubbles; Market Efficiency; Market Crashes
- **Islamic Finance:** Equity and Donation Crowdfunding; Sharia'a Compliance Screening
- **Management Accounting:** Activity Based Costing; Linear Programming

Peer Reviews

	(2) Finance Research Letters	
	ISSN : 1544-6131	
	(1) Applied Economics	
	ISSN : 1466-4283	
	(1) International Journal of Emerging M...	
	ISSN : 1746-8809	

Research Publications

1. Ahmad, I., Ismail, I., & Shaharuddin, S. S. (2021). Predictive Role of Ex Ante Strategic Firm Characteristics for Sustainable Initial Public Offering (IPO) Survival. *Sustainability*, 13(14), 8063. [IF 3.25; Q2]
2. Liaqat, A., Nazir, M. S., Ahmad, I., Mirza, H. H., & Anwar, F. (2020). Do stock price bubbles correlate between China and Pakistan? An inquiry of pre-and post-Chinese investment in Pakistani capital market under China-Pakistan Economic Corridor regime. *International Journal of Finance & Economics*, 25(3), 323-335. [IF 0.934; Q2]
3. Liaqat, A., Nazir, M. S., & Ahmad, I. (2019). Identification of multiple stock bubbles in an emerging market: application of GSADF approach. *Economic Change and Restructuring*, 52(3), 301-326. [IF 1.50; Q2]
4. Nazir, MS, HK Saita, I Ahmad and MM Nawaz (2012). The Impact of Financial Leverage on Agency Cost: Empirical Evidence from Non-Financial Sector of Pakistan, *Science Series Data Report*, Vol. 4, No. 6, 79-94 [ISSN: 1307-119X]
5. Nazir, MS, HK Saita, I Ahmed and MM Nawaz (2012), "How Leverage Affects Agency Cost: Investigating a Non-linear relationship in Pakistani Firms", *Innova Ciencia*, Vol. 4, No. 9, pp. 2-20 [ISSN: 1333-114X]
6. Hassan, M. S., Ahmad, I., & Mahmood, H. (2012). Does Growth Led Inflation Hypothesis and Locus Critique exist in Pakistan: A Time Series Study. *World Applied Sciences Journal*, 917-926. [ISSN: 1818-4952]

Academic Conference Papers

1. Riaz, S., Hanifa, M. H., Zainir, F. & Ahmad, I, "Does Foreign Institutional Equity Participation Enhance Corporate Investment Efficiency in Financially Constrained Firms: Evidence from ASEAN-3", The 23rd Malaysian Finance Association International Conference, Malaysia, August 3-5, 2021
2. Ahmad, I., Ismail, I., & Shaharuddin, S. S., "Prognostic Contemplation of Under-pricing, Over-subscription and Retained Ownership on IPO Survival in Malaysian Capital Market." Joint Accounting Research Symposium Universitas Indonesia - Universiti Malaya 2020, Jakarta (Indonesia), September 23-34, 2020.
3. Ahmad, I., Tajammul, K., & Riaz, S. (2018). Earnings Management in Diversified & Non-Diversified Companies of Pakistan. *8th Annual International Conference on Accounting and Finance* (pp. 229-240). Singapore: GSTF
4. Ahmad, I., & Riaz, S., "Financial Determinants of Corporate Cash Holdings in Pakistan: A comparative Analysis of Selected Industries", 1st National Research Conference, Islamabad, Pakistan, March 14-15, 2015
5. Slah-ud-Din and Ahmad, I; "MODARADBA Business in Pakistan," 4th IIUM International Accounting Conference, Kuala Lumpur, June 24-26, 2008.
6. Salah-ud-Din and Ahmad, I; "Corporate Governance in Islam," International Islamic Conference, IIUM, Kuala Lumpur, Malaysia, Jun 26-28, 2006.

MS/M.Phil. Thesis Supervised

1. Role of Microfinance in Poverty Alleviation: A case Study on KASHF Foundation [Sidra Imdad]
2. An Investigation of the Existence of Multiple Bubbles in Pakistan Stock Exchange Across Different Sectors [Ayesha Liaqat]
3. Customer Perception and Satisfaction Towards Islamic Banking in Pakistan [Uwais Nawaz Khan]
4. Investigation of the Impact of Corporate Diversification on Earnings Management [Kashaf Tajammal]
5. Impact of Working Capital Management on Profitability: Evidence from Pharmaceutical Firms Listed on Pakistan Stock Exchange [Muhammad Ahmad]
6. An Investigation of Impact of Corporate Social Responsibility (CSR) on Firm Performance, Evidence from Pakistan [Muhammad Iftikhar Hussain]
7. Impact of Interest Rate on Stock Market Index Volatility: A Case Study from Karachi Stock Exchange [Faiz Ahmad]
8. Pre and Post IPO Operating Performance, An Empirical Evidence from Pakistan [Muhammad Usman Saeed]
9. An Investigation of The Relationship Between Work Motivation (Intrinsic & Extrinsic) and Employee Engagement: A Study on Habib Bank Limited [Fareiha Raza]
10. Impact of Leverage on the Financial Performance of Companies [Muhammad Ghufraan]
11. Impact of Cash Flow Management on Performance of Manufacturing Firms [Nadia Rehan]
12. An Investigation of Agency Cost, CEOs & Executives' Compensation and the Shareholders' Objective of Wealth Maximization in Manufacturing Sector of Pakistan [Muhammad Abubakr]
13. Political Impact on FDI with Reference to Economic Growth in Pakistan [Adnan Shaikh]
14. Determinants of Dividend Policy in Pakistan [Tayyba Ramzan]
15. Deficit Financing and Economic Development in Pakistan [Maratab Ali Bhatti]
16. Determinants of Leverage in Cement Sector of Pakistan [Mahnoor Jamshaid]
17. Financial Determinants of Banks Profitability in Pakistan [Asif Hussain]
18. Impact of Macroeconomic Factors on Stock Market Index: A Study of Pakistan Securities Market [Waqas Tayyab]
19. Investigation of IPO Performance on Karachi Stock Exchange in Short-Run and Long-Run [Anam Rehman]
20. An Investigation of the Risk Management Process in Construction Projects of Power Generation [Asad Riaz]
21. An Investigation of the Impact of CAMELS on Share Price of Commercial Banks of Pakistan [Noor Zia]
22. Comparative Analysis of Operational Efficiency of Islamic and Commercial Banks [Ghafar Malik]

Computer Software Skills

- **Accounting Software:** Peachtree; Accounts Pro
- **Econometrics Software:** STATA; SPSS; EVIEWS; R; SAS
- **MS Office:** Advanced Excel; MS Word; MS PowerPoint

Extra-Curricular Activities

- **Games:** Cricket; Hockey; Football
- **Outdoor:** Scouting; Interaction with Business Professionals; Seminars and Conferences
- **Miscellaneous:** Internet Surfing, Book Reading, Mentoring, Motivational Speeches & Lectures

References

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